

**LIBRA INFUSIONS LIMITED**  
Unaudited Half Yearly Financial Statement

**Statement of Financial Position(Unaudited)**  
As at 31 December 2012

Particulars	Notes	Amount in Taka	
		31-12-2012	30-06-2012
<b>ASSETS</b>			
<b>Non - Current Assets</b>			
Property, Plant and Equipment	1	2,493,197,551	2,498,311,352
<b>Current Assets</b>			
Inventories	2	90,711,178	96,320,074
Stores and Supplies	3	2,432,973	2,161,681
Accounts Receivable	4	17,736,869	23,015,860
Loans, Advance and Deposits	5	38,638,716	43,301,625
Cash and Cash Equivalents	6	12,294,819	12,533,085
<b>TOTAL ASSETS</b>		<b><u>2,655,012,106</u></b>	<b><u>2,675,643,677</u></b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Share Capital	7	12,516,000	12,516,000
General Reserve		4,000,000	4,000,000
Revaluation Reserve		1,894,204,509	1,896,494,394
Retained Earnings		49,073,879	46,207,449
<b>Non - Current Liabilities</b>			
Long Term Borrowings	8	228,526,926	210,976,954
Term Borrowings	9	242,172,361	277,133,290
Inter Company Accounts		78,152,425	78,950,815
Other Liabilities	10	35,041,685	33,755,784
<b>Current Liabilities</b>			
Short Term Borrowings	11	81,155,524	84,286,136
Creditors and Other Payables	12	21,087,538	22,768,757
Taxation Payable	13	9,081,259	8,554,098
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b><u>2,655,012,106</u></b>	<b><u>2,675,643,677</u></b>

Sd/-  
**Ms. Ayesha Alam**  
Chairperson

Sd/-  
**Dr. Roushon Alam**  
Managing Director

Sd/-  
**Jahangir Alam**  
Company Secretary

Date: 30 January 2013

## LIBRA INFUSIONS LIMITED

### Statement of Comprehensive Income ( Unaudited )

For the period 01 July 2012 to 31 December 2012

Particulars	Notes	Amount in Taka		Amount in Taka	
		01 July 2012 to 31 Dec 2012.	01 July 2011 to 31 Dec 2011.	01 Oct 2012 to 31 Dec 2012.	01 Oct 2011 to 31 Dec 2011.
<b>Net Sales Revenue</b>	14	117,111,207	167,779,394	57,139,753	73,774,125
Cost of Goods Sold	15	(70,498,131)	(107,569,913)	(33,717,288)	(49,400,328)
<b>Gross Profit</b>		<b>46,613,076</b>	<b>60,209,481</b>	<b>23,422,465</b>	<b>24,373,797</b>
<b>Operating Expenses</b>		<b>(30,060,995)</b>	<b>(45,200,127)</b>	<b>(13,994,629)</b>	<b>(18,736,614)</b>
Administrative Expenses	19	5,133,125	6,473,596	2,458,425	2,567,155
Selling, Marketing and Distribution Expenses	20	24,927,870	38,726,531	11,536,204	16,169,459
<b>Profit from Operations</b>		<b>16,552,081</b>	<b>15,009,354</b>	<b>9,427,836</b>	<b>5,637,183</b>
Other Income	21	1,804,784	1,070,186	881,458	630,634
Finance Cost	22	(14,883,834)	(10,733,585)	(8,067,507)	(3,594,747)
<b>Net Profit Before Contribution to WPPF</b>		<b>3,473,031</b>	<b>5,345,955</b>	<b>2,241,787</b>	<b>2,673,070</b>
Contribution to WPPF		(79,440)	(203,608)	(64,778)	(97,259)
<b>Profit Before Tax</b>		<b>3,393,591</b>	<b>5,142,347</b>	<b>2,177,009</b>	<b>2,575,811</b>
Provision for Income Tax		(527,161)	(1,119,844)	(400,349)	(566,455)
<b>Net Profit After Tax</b>		<b>2,866,430</b>	<b>4,022,503</b>	<b>1,776,660</b>	<b>2,009,356</b>
<b>Transferred to Changes in Equity</b>					
Earnings Per Share (of Tk. 10/- each)	23	<b>2.29</b>	<b>3.21</b>	<b>1.42</b>	<b>1.61</b>

Sd/-  
**Ms. Aysha Alam**  
Chairperson

Sd/-  
**Dr. Roushon Alam**  
Managing Director

Sd/-  
**Jahangir Alam**  
Company Secretary

Date: 30 January 2013

**LIBRA INFUSIONS LIMITED**

**Cash Flow Statement ( Unaudited )**

For the half year ended 31 December 2012

Particulars	Amount in Taka	
	31 Dec 2012.	31 Dec 2011.
<b>Cash Flows from Operating Activities</b>		
Cash Receipts from Customers	122,390,198	166,191,744
Cash Paid to Suppliers, Employees and Others	(86,265,980)	(111,080,472)
<b>Cash Generated from Operations</b>	<b>36,124,218</b>	<b>55,111,272</b>
Finance cost	(14,883,834)	(10,733,585)
Income Tax Paid	(754,678)	(685,475)
<b>Net Cash Generated from Operating Activities</b>	<b>20,485,706</b>	<b>43,692,212</b>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(54,243)	(54,279,809)
<b>Cash Used in Investing Activities</b>	<b>(54,243)</b>	<b>(54,279,809)</b>
<b>Cash Flows from Financing Activities</b>		
Loans received /repaid	(20,541,569)	(747,645)
Dividend Paid	(128,160)	(125,000)
<b>Net cash Generated from Financing Activities</b>	<b>(20,669,729)</b>	<b>(872,645)</b>
<b>Increase in Cash and Cash Equivalents</b>	<b>(238,266)</b>	<b>(11,460,242)</b>
Cash and Cash Equivalents at Beginning	12,533,085	16,608,389
<b>Cash and Cash Equivalents at End</b>	<b>12,294,819</b>	<b>5,148,147</b>

Sd/-  
**Ms. Ayesha Alam**  
Chairperson

Sd/-  
**Dr. Roushon Alam**  
Managing Director

Sd/-  
**Jahangir Alam**  
Company Secretary

Date: 30 January 2013

**LIBRA INFUSIONS LIMITED**  
**Notes to the Financial Statements**

For the period From 01 July 2012 to 31 December 2012

Amount In Taka	
31.12.2012	31.12.2011

**2 Inventories**

The consists of as follows -

Raw Material	13,524,621	9,745,420
Packing Material	22,104,532	26,875,426
Work -in-Process	4,842,645	5,879,847
Finished Goods	29,442,361	31,856,789
Laboratory Chemicals & Accessories	2,842,654	3,152,654
Material in Transit	17,954,365	16,331,540
	<b>90,711,178</b>	<b>93,841,676</b>

**3 Stores & Supplies**

The consists of as follows -

Spares & Accessories	<b>2,432,973</b>	<b>3,732,541</b>
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**4 Accounts Receivable**

This is unsecured, considered good and is falling due within one year -

Below 30 days	7,564,157	18,590,472
Within 30-60 days	3,129,215	8,424,651
Within 60-90 days	888,923	4,998,743
Above 90 days	6,154,574	5,542,674
<b>Total</b>	<b>17,736,869</b>	<b>37,556,540</b>

**5 Loans, Advance and Deposits**

This is unsecured and considered good and consists of as follows -

**A. Advances**

Employees	114,250	54,506
Rent	700,400	861,200
Income tax	18,676,710	15,088,266
Purchase	6,875,642	9,754,678
Expenses	3,652,498	3,845,764
<b>Total</b>	<b>30,019,500</b>	<b>29,604,414</b>

**B. Deposits**

Amount In Taka	
31.12.2012	31.12.2011

This is arrived at as follows -

Security deposit / Earnest money	2,554,650	2,099,650
Lease deposit	1,475,073	1,475,073
	<u>4,029,723</u>	<u>3,574,723</u>

**C. Prepayments**

This is made - up as follows -

VAT ( Value Added Tax )	3,339,088	3,524,619
Insurance Premium	1,250,405	672,548
	<u>4,589,493</u>	<u>4,197,167</u>
<b>Grand total ( A+B+C )</b>	<b><u>38,638,716</u></b>	<b><u>37,376,304</u></b>

**6 Cash and Cash Equivalents**

This is consists of as follows -

<b>A. Cash in hand ( Head office and Depots )</b>	<b>10,322,570</b>	<b>4,254,218</b>
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**B. Cash at Bank -**

Current Account	853,478	893,929
Fixed Deposit Account	1,118,771	-
	<u>1,972,249</u>	<u>893,929</u>
<b>Total ( A + B )</b>	<b><u>12,294,819</u></b>	<b><u>5,148,147</u></b>

**7 Share Capital**

This represents-

A. Authorised 10,000,000 ordinary shares of Tk. 10 each	<u>100,000,000</u>	<u>100,000,000</u>
B. Issued, Subscribed and Paid up 1,251,600 Ordinary Shares of Tk. 10 each fully paid -up in cash	12,516,000	12,516,000

**8 Long Term Borrowings**

	228,526,926	172,692,603
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This is consists of -

A. A long term loan of Tk.164,130,377 was secured from Al- Arafah Islami Bank Ltd against Land, Building and Other Assets both present & future at a rate of profit of 18% per annum depositing the Title deeds of properties.

B. Term loan for Unit No - 2 from Union Capital Ltd amounting to Tk. 64,396,549 have been secured against personal property of the Directors at a rate of interest 19% per annum.

Amount In Taka	
31.12.2012	31.12.2011

<b>9 Term Borrowings</b>	242,172,361	175,926,807
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This is consists of -

Term loan amounting to Tk. 242,172,361 was borrowed from AI - Arafah Islami Bank Ltd. against Finished goods, Imported Raw & Packing materials at a rate of profit of 18% per annum which are not repayable within 31 May 2013 was re-grouped under the head.

## 10 Other Liabilities

This consists of -

Unpaid Dividend	21,850,812	17,895,489
Employees, Provident Fund	9,836,547	10,477,398
Workers' Profit Participation & Welfare Fund	3,354,326	1,752,085
	<u>35,041,685</u>	<u>30,124,972</u>

<b>11 Short Term Borrowings</b>	<u>81,155,524</u>	<u>92,441,032</u>
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Short term Loan of Tk. 81,155,524 was taken from AI - Arafah Islami Bank Ltd. at a rate of profit of 18% per annum against Finished goods, Raw & Packing materials which are payable currently.

## 12 Creditors and Other Payables

This is consists of -

### A. For goods

This represents amount payable to regular suppliers of packing materials, promotional materials etc. All suppliers were paid on a regular basis.

**This is made up as follows -**

Packing materials	3,542,649	4,027,584
Promotional materials, printing & stationery	2,153,649	2,994,652
	<u>5,696,298</u>	<u>7,022,236</u>

Amount In Taka	
31.12.2012	31.12.2011

### B. For Services

These are falling due within one year and arrived at as follows-

Telephone & fax	35,426	31,254
Gas & electricity	847,688	876,984
Insurance	246,872	214,562
Salary and wages	4,964,328	4,828,942
C & F charges	1,847,956	2,475,643
Others	1,759,343	1,627,384
	<b>9,701,613</b>	<b>10,054,769</b>

### C. For Other Current Liabilities

This is arrived at as follows -

Dividend Payable	332,390	564,879
Refund warrant Payable	2,000	2,000
Income tax payable	1,400,625	1,400,625
Sundry Liabilities	3,954,612	4,179,129
	<b>5,689,627</b>	<b>6,146,633</b>
<b>Grand Total ( A+B+C )</b>	<b>21,087,538</b>	<b>23,223,638</b>

### 13 Taxation Payable

This is arrived at as follows -

Balance 1 July 2012	8,554,098	8,115,927
Add: Provision during the period	527,161	1,119,844
	9,081,259	9,235,771
Adjustment against advance incometax for the period	-	-
Balance at 31 December 2012	<b>9,081,259</b>	<b>9,235,771</b>

### 14 Net Sales Revenue

This is arrived at as follows -

	Amount In Taka		Amount In Taka	
	31.12.2012	31.12.2011	01.10.2012 to 31.12.2012	01.10.2011 to 31.12.2011
Sales	133,620,112	196,301,891	65,153,511	89,715,726
Less: VAT	16,508,905	28,522,497	8,013,758	15,941,601
Net Sales Revenue	<b>117,111,207</b>	<b>167,779,394</b>	<b>57,139,753</b>	<b>73,774,125</b>

Amount In Taka		Amount In Taka	
31.12.2012	31.12.2011	01.10.2012 to 31.12.2012	01.10.2011 to 31.12.2011

## 15 Cost of Goods Sold

This is made - up as follows -

Work in process -opening	6,042,578	6,143,042	6,267,982	4,695,764
Raw materials consumed, Note -16	9,120,610	13,883,018	3,153,200	4,390,312
Packing materials consumed, Note - 17	56,307,274	85,758,984	33,509,885	48,044,424
Work in process -closing	<u>(4,842,645)</u>	<u>(5,879,847)</u>	<u>(4,842,645)</u>	<u>(5,879,847)</u>
Direct materials consumed	66,627,817	99,905,197	38,088,422	51,250,653
Direct labour	2,449,950	3,348,808	1,424,563	1,791,991
Manufacturing overhead, Note -18	13,023,647	16,421,692	6,761,058	8,729,346
Depreciation, Note -1a	<u>1,957,148</u>	<u>1,781,120</u>	<u>652,383</u>	<u>593,707</u>
Cost of Production	84,058,562	121,456,817	46,926,426	62,365,697
Finished goods opening	<u>16,543,302</u>	<u>18,815,563</u>	<u>16,545,648</u>	<u>19,212,464</u>
	100,601,864	140,272,380	63,472,074	81,578,161
Finished goods closing	<u>(29,442,361)</u>	<u>(31,856,789)</u>	<u>(29,442,361)</u>	<u>(31,856,789)</u>
	71,159,503	108,415,591	34,029,713	49,721,372
Cost of sample	<u>(661,372)</u>	<u>(845,678)</u>	<u>(312,425)</u>	<u>(321,044)</u>
Cost of Goods Sold	<b><u>70,498,131</u></b>	<b><u>107,569,913</u></b>	<b><u>33,717,288</u></b>	<b><u>49,400,328</u></b>

## 16 Raw Materials Consumed

This is made -up as follows -

Opening stock	9,141,138	9,580,569	14,132,453	12,622,849
Add: Purchase	<u>13,504,093</u>	<u>14,047,869</u>	<u>2,545,368</u>	<u>1,512,883</u>
	22,645,231	23,628,438	16,677,821	14,135,732
Less: Closing stock	<u>(13,524,621)</u>	<u>(9,745,420)</u>	<u>(13,524,621)</u>	<u>(9,745,420)</u>
Raw materials consumed	<b><u>9,120,610</u></b>	<b><u>13,883,018</u></b>	<b><u>3,153,200</u></b>	<b><u>4,390,312</u></b>

## 17 Packing Materials Consumed

This is consists of as follows -

Opening stock	29,862,768	23,215,489	23,748,653	15,236,802
Add: Purchase	<u>48,549,038</u>	<u>89,418,921</u>	<u>31,865,764</u>	<u>59,683,048</u>
	78,411,806	112,634,410	55,614,417	74,919,850
Less: Closing stock	<u>(22,104,532)</u>	<u>(26,875,426)</u>	<u>(22,104,532)</u>	<u>(26,875,426)</u>
Packing materials consumed	<b><u>56,307,274</u></b>	<b><u>85,758,984</u></b>	<b><u>33,509,885</u></b>	<b><u>48,044,424</u></b>

Amount In Taka		Amount In Taka	
31.12.2012	31.12.2011	01.10.2012 to 31.12.2012	01.10.2011 to 31.12.2011

## 18 Manufacturing Overhead

This is consists of as follows -

Salary,wages and benefits	5,766,519	8,006,026	2,945,625	4,503,013
Indirect materials	601,816	1,475,404	348,956	987,702
Overtime	390,084	794,306	154,623	447,153
Travelling & conveyance	138,415	194,270	54,212	102,135
Printing & stationery	88,892	190,534	48,654	111,767
Repairs & maintenance	396,938	507,760	154,653	153,880
Telephone, telex & fax	48,967	45,280	24,653	19,640
Gas & electricity	4,086,644	3,522,560	2,402,207	1,761,280
Insurance	290,059	425,248	154,634	312,624
Automobile operating expenses	543,055	578,972	258,476	239,486
Canteen expenses	672,258	681,332	214,365	90,666
	<b>13,023,647</b>	<b>16,421,692</b>	<b>6,761,058</b>	<b>8,729,346</b>

## 19 Administrative Expenses

This is consists of as follows -

Salary and allowances	2,493,623	3,019,504	1,198,645	1,265,805
Directors remuneration	930,750	922,500	465,375	461,250
Directors meeting fees	9,750	12,500	6,000	5,000
Office rent	120,000	120,000	60,000	60,000
Repairs and maintenance	197,697	487,478	45,348	32,151
Travelling & conveyance	260,212	346,253	135,634	179,202
Bank Charges	67,031	124,501	14,568	10,253
Office expenses	43,892	80,524	8,467	7,279
Fooding expenses	213,162	287,654	112,484	92,970
Automobile Operating expenses	148,524	265,326	23,649	26,599
Printing, stationery & office supplies	54,654	129,345	2,465	1,372
Postage, telephone and telex	72,440	120,875	7,983	8,058
Electricity, gas and water	77,002	70,475	28,476	35,362
Insurance	40,492	40,648	18,645	19,775
Legal, professional & other service charge	33,916	85,470	25,464	60,470
Membership fee	40,000	40,000	40,000	40,000
Audit fee	50,000	50,000	50,000	50,000
AGM expenses	150,463	152,675	150,463	152,675
Depreciation, Note - 1	129,517	117,868	64,759	58,934
<b>Total</b>	<b>5,133,125</b>	<b>6,473,596</b>	<b>2,458,425</b>	<b>2,567,155</b>

Amount In Taka		Amount In Taka	
31.12.2012	31.12.2011	01.10.2012 to 31.12.2012	01.10.2011 to 31.12.2011

## 20 Selling, Marketing and Distribution Expenses

This is consists of as follows -

Salary,allowances and benefits	11,971,100	13,031,564	5,846,532	5,802,418
Office rent	771,300	1,401,300	382,500	1,038,222
Repairs and maintenance	665,146	1,145,625	312,459	388,954
Travelling & conveyance	2,885,006	5,086,664	1,042,358	966,097
Casual wages	537,901	1,106,745	225,423	322,798
Office expenses	289,957	725,432	86,542	98,990
Printing & stationery	196,918	524,652	38,456	53,401
Postage, telephone and telex	213,320	429,358	84,675	90,167
Electricity, gas and water	249,184	345,217	124,623	116,810
Insurance	128,036	212,452	42,568	19,470
Training & conference	33,100	845,635	15,246	748,050
Promotional materials expenses	1,570,427	4,087,172	724,578	2,373,849
Other promotional expenses	428,977	1,225,645	224,652	971,923
Sample expenses	694,597	845,678	345,650	321,044
Distribution expenses	3,068,296	5,486,608	1,425,648	1,901,613
Automobile operating expenses	433,111	1,506,478	218,547	595,500
Depreciation, Note -1	791,494	720,306	395,747	360,153
<b>Total</b>	<b>24,927,870</b>	<b>38,726,531</b>	<b>11,536,204</b>	<b>16,169,459</b>

## 21 Other Income

Operating Income - Sale of Fish Fry	2,538,320	1,223,548	1,225,678	538,300
Other Income	-	215,467	-	179,980
Less :Operating Expenses	-	-	-	-
-Purchase of Post Larbac ( PL )	(394,220)	(192,475)	(189,542)	(63,779)
-Purchase of Magh Fish Feed/ wages	(339,316)	(176,354)	(154,678)	(23,867)
	<b>1,804,784</b>	<b>1,070,186</b>	<b>881,458</b>	<b>630,634</b>

Amount In Taka		Amount In Taka	
31.12.2012	31.12.2011	01.10.2012 to 31.12.2012	01.10.2011 to 31.12.2011

## 22 Finance Cost

Interest on the loan of

Interest on Short Term Loan	602,047	354,629	386,549	184,166
Interest on Cash Credit	8,316,926	5,012,497	4,086,379	1,206,010
Interest on LTR	4,891,255	4,252,432	2,945,612	1,553,716
Interest on Loan from P.F & Welfare Fund	1,073,606	1,114,027	648,967	650,855
	<b>14,883,834</b>	<b>10,733,585</b>	<b>8,067,507</b>	<b>3,594,747</b>

## 23 Earnings Per Share (EPS)

A. Earnings attributable during the period	2,866,430	4,022,503	1,776,660	2,009,356
B. Number of ordinary shares outstanding during the period	1,251,600	1,251,600	1,251,600	1,251,600
C. Earnings per share	<b>2.29</b>	<b>3.21</b>	<b>1.42</b>	<b>1.61</b>

Sd/-  
**Ms. Ayesha Alam**  
Chairperson

Sd/-  
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Managing Director

Sd/-  
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Company Secretary

Date: 30 January 2013



















