



		Amount In Taka.	
		30.06.2016	30.06.2015
4 Inventories			
This consists of as follows -			
	Note		
Raw Material	21.01	12,213,726	12,842,567
Packing Material	21.02	27,363,549	27,447,632
Work -in-Process	21	6,053,248	6,224,859
Finished Goods	21	18,965,324	19,638,642
Laboratory Chemicals & Accessories		1,653,791	3,954,621
Materials in Transit		7,973,983	28,476,328
		74,223,621	98,584,649
5 Stores and Supplies			
This consists of as follows -			
Spares & Accessories		1,456,429	3,842,613
		1,456,429	3,842,613
6 Trade Receivable			
This represents the due receivable on Credit Sale, this age analysis where of is as under :			
Below 30 days		14,663,245	27,393,231
Within 30-60 days		4,902,824	10,305,904
Within 60-90 days		2,964,106	1,874,809
Above 90 days		6,487,674	8,611,827
Total		29,017,849	48,185,771
7 Other Receivable -			
Demand from Al-Arafah Islami Bank Ltd. –			
As per last account		1,572,058,661	1,572,058,661

This represent a demand of Tk. 1,572,058,661 by the Company from Al-Arafah Islami Bank Ltd. for loss and damage incurred by the bank to the Company duly approved by the Board of Directors, Shareholders at the last AGM held on 27 December 2015. The matter is under Sub Judge in the Court of Metro Senior Special Judge, Dhaka (criminal matter) and in the Court of Joint District Judge 2nd Court, Dhaka (civil matter) and the learned Court granted Status Quo in the later case. In the meantime the Company also attended in a hearing on the matter of Tk. 1,572,058,661 before the commission presiding over by a member where the Company submitted its argument and the matter continued as it is untill now. During the year the Company submitted accounts statements for 3 quarters showing the amount of Tk. 1,572,058,661 as other accounts receivable. The matter of Tk.1,572,058,661 is also known to Bangladesh Bank and Ministry of Finance and duly audited by the External Auditors during the year 2014-15.



Amount In Taka.	
30.06.2016	30.06.2015

8 Advance, Deposits and Prepayments

This is unsecured and considered good which consists of as follows -

A. Advances

Employees	32,860	62,170
Rent	852,000	984,000
Income tax	27,057,450	24,165,837
Advance for Furniture & Fixtures	92,974	-
Purchase	3,382,757	4,272,292
Total	31,418,041	29,484,299

a. Advance rent include Taka.32,500 to Mrs.Razia Begum against office rent is still under sub - judice.

b. Advance income tax amounting of Taka.27,057,450 is adjustable with the tax payable subject to finalization of assesement.

B. Deposits

This is arrived at as follows -

Security deposit / Earnest money	3,093,886	3,162,756
Lease rental to UCL	1,475,073	1,475,073
	4,568,959	4,637,829

C. Prepayments

This is made - up as follows -

VAT (Value Added Tax)	2,391,017	4,872,538
Insurance Premium	1,491,270	1,081,430
	3,882,287	5,953,968
Grand total (A+B+C)	39,869,287	40,076,096

9 Cash and Cash Equivalentents

This is made up as follows -

A. Cash in hand (Head office and Depots) 4,083,714 6,120,563

B. Cash at Bank :

Current Account	27,612,564	2,979,743
Fixed Deposit Account (Prime Bank Ltd.)	516,000	263,703
	28,128,564	3,243,446
Total (A+B)	32,212,278	9,364,009



		Amount In Taka.	
		30.06.2016	30.06.2015
11 Long Term Loan			
Union Capital Ltd.		59,546,058	65,057,913
		59,546,058	65,057,913
Long term loan for Unit No-2 from Union Capital Ltd amounting to Tk. 59,546,058 have been secured against personal property of the Directors.			
12 Term Investment (Al-Arafa Islami Bank Ltd.)		277,161,631	283,586,147
Term Investment amounting to Taka. 277,161,631 was borrowed from Al Arafah Islami Bank Ltd. Secured against Finished goods, Imported Raw & Packing materials.			
13 Deferred Tax Liability			
This represents provision is made for deferred income tax to pay future income tax liability for temporary difference which is arrived at as follows:			
Opening balance		2,603,359	2,603,359
Less : Adjustment		-	1,907,431
		2,603,359	695,928
Add: Provision		1,439,403	1,907,430
Closing balance		4,042,762	2,603,358
14 Other Liabilities			
This consists of -			
Unpaid Dividend		29,455,401	28,688,121
Employees Provident Fund		32,692,715	24,133,192
Workers' Profit Participation & Welfare Fund		6,260,611	5,148,372
		68,408,727	57,969,685
15 Short term Investment (Al-Arafa Islami Bank Ltd.)		32,547,292	41,253,767
Short term investment of Taka. 32,547,292 was taken from Al - Arafah Islami Bank Ltd. against finished goods, Raw & Packing materials which are payable currently.			
16 Long Term Loan - Current Portion			
Union Capital Ltd.		8,835,061	1,618,980
		8,835,061	1,618,980
This represents current portion of long term loans from financial institutions which are repayable currently .			
17 Term Loan - Current Portion			
Premier Bank Ltd.		12,170,185	14,385,308



Amount In Taka.	
30.06.2016	30.06.2015
12,170,185	14,385,308

This represents current portion of term loans from financial institutions which are repayable currently .

18 Creditors and Other Payables

This consists of -

A. For goods

This represents amount payable to regular suppliers of packing materials, promotional materials etc. All suppliers were paid on a regular basis.

This is made - up as follows-

Packing materials	2,687,137	3,762,342
Promotion Material,Printing & Stationery	1,654,328	2,033,720
	4,341,465	5,796,062

B. For Services

These are falling due within one year and arrived at as follows-

Telephone & fax	9,316	13,485
Gas & electricity & WASA	3,565,433	2,187,054
Insurance	90,738	83,837
Audit fee	300,000	80,000
Salary and wages	5,344,540	5,018,094
Travelling expenses - field forces	2,226,414	2,159,022
C & F charges	264,324	346,018
Others	184,376	671,695
	11,985,141	10,559,205

C. For Other Finance

This is arrived at as follows -

Dividend Payable	828,654	736,640
Refund warrant Payable	2,000	2,000
Income tax payable (up to assessment year 2010-11)	3,123,757	3,123,757
Other Liabilities	143,678	759,028
Demand from Al-Arafah Islami Bank Ltd.	1,572,058,661	1,572,058,661
As per last account	1,576,156,750	1,576,680,086
Grand Total (A+B+C)	1,592,483,356	1,593,035,353



Amount In Taka.	
30.06.2016	30.06.2015

A similar amount of Tk. 1,572,058,661 has also been claimed by the Company from Al-Arafah Islami Bank Ltd. on account of loss and damages incurred by the bank to the Company duly approved by the Board of Directors, Shareholders at the last AGM held on 27 December 2015. The matter is under Sub Judice in the Court of Metro Senior Special Judge, Dhaka (criminal matter) and in the Court of Joint District Judge 2nd Court, Dhaka (civil matter) and the learned Court granted Status Quo in the later case. In the meantime the Company also attended in a hearing on the matter of Tk. 1,572,058,661 before the commission presiding over by a member where the Company submitted its argument and the matter continued as it is until now. During the year the Company submitted accounts statements for 3 quarters showing the amount of Tk. 1,572,058,661 as other finance - Demand from Al-Arafah Islami Bank Ltd. The matter of Tk.1,572,058,661 is also known to Bangladesh Bank and Ministry of Finance and duly audited by the External Auditors during the year 2014-15.

19 Taxation

This is arrived at as follows -

Balance 1 July 2015	5,395,902	5,796,361
Add: Current tax	2,419,933	1,599,541
	<u>7,815,835</u>	<u>7,395,902</u>
Less: Income Tax paid / Adjustment during this year	-	(2,000,000)
Balance at 30 June 2016	<u>7,815,835</u>	<u>5,395,902</u>