



3. Property, Plant and Equipment

Amount In Taka.

Sl. No.	Assets	Cost/Revaluation				Dep. Rate (%)	Depreciation				Written Down Value as on 30.06.2016
		Balance as at 01.07.2015	Additions during the period	Adjustment	Balance as at 30.06.2016		Balance as at 01.07.2015	Charged for the year	Adjustment	Total	
	Unit - 1										
1	Leasehold Land	1,385,800,000	-	-	1,385,800,000	-	-	-	-	-	1,385,800,000
2	Building and Other Construction	262,545,098	-	-	262,545,098	1.25%	44,692,218	2,723,161	-	47,415,379	215,129,719
3	Plant Machinery & Equipments	96,535,326	2,391,900	-	98,927,226	5%	66,442,989	1,564,414	-	68,007,403	30,919,823
4	Furniture & Fixture	11,421,683	948,525	-	12,370,208	6%	4,384,308	450,698	-	4,835,006	7,535,202
5	Vehicles	25,294,996	-	-	25,294,996	10%	21,678,343	361,665	-	22,040,008	3,254,988
6	Vehicles- Delivery Van / Pick up	18,860,726	92,580	300,000	18,653,306	20%	14,000,585	981,044	1,210	14,980,419	3,970,467
7	Books & Journal	201,280	-	-	201,280	30%	193,160	2,436	-	195,597	5,683
	Total	1,800,659,109	3,433,005	300,000	1,803,792,114		151,391,603	6,083,419	1,210	157,473,813	1,646,615,881
	Unit - 2										
1	Building and Other Construction	569,499,179	7,332,992	-	576,832,171	-	-	-	-	-	576,832,171
2	Plant Machinery & Equipments	584,258,064	-	-	584,258,064	-	-	-	-	-	584,258,064
	Total	1,153,757,243	7,332,992	-	1,161,090,235	-	-	-	-	-	1,161,090,235
	Grand Total (Unit 1+2)	2,954,416,352	10,765,997	300,000	2,964,882,349		151,391,604	6,083,419	1,210	157,473,813	2,807,706,116
	Asset 2014 -2015	2,867,632,713	86,783,639	-	2,954,416,352		145,044,971	6,346,632	-	151,391,604	2,803,024,748

Allocation of Depreciation 6,346,632 :

Note : 52	5,453,932	Revaluation :	2,205,084
Note : 56	159,939	Bought :	3,878,335
Note : 57	469,548	Total	6,083,419
Total	6,083,419		

3.1 Depreciation of Unit No-2:

Unit No -2 of the Company has not been completed and is not usable as per BAS 16 Para 55 and as there is no comprehensive income statement of unit no-2 for charging and showing the depreciation in the Statement of profit or loss and other comprehensive Income during the year 2015-16. Further in response to letter no BSEC /CFD/11: 20/99/part-2/298 dated 15-10-15 of BSEC, the Company have replied in its letter no- Libra /BSEC/Accounts/2013-14/30 dated 19-12-15 as under:

The Property, Plant and Equipment of Unit-2 are yet to be completed and commissioned as such depreciation thereof was not charged. The Income Tax department have also not taken any step in the matter of depreciation in the matter of PPE as Unit-2 is not usable in any way.

3.2 Revaluation of asset:

As to revaluation of Property, Plant and Equipment the Board of Directors considered the matter in the light of BAS 16 Para 34 and been decided that there is no scope of any change in the fair value of Property as because the property belongs to National Housing Govt of Bangladesh which is not further appreciable for technical reason, as the nature of Property, Plant and Equipment their shall not be any significant change in the valuation. Board of Director has examined the matter relating to revaluation PPE and has in their expert opinion is that the value shown as at 30-06-16 is the present fair value of PPE of the Company. During last six years no other External Auditors have considered the necessity for implementation of BAS-16 para-34. The Board shall discussed with experts and if needed the revaluation of PPE may be made in the next year. It is not mandatory to revalue the PPE without any reason. The Board of Directors is very much aware of the condition of their PPE and in their opinion there is no scope of any significant change in fair value of asset during last six years.