

Libra Infusions Limited

3. Property, Plant and Equipment

Amount in Taka.

Sl. No.	Assets	Cost / Revaluation		Dep. Rate %	Depreciation		Written Down Value as at 30.06.2018
		Balance as at 01.07.2017	Additions during the period		Balance as at 30.06.2018	Charged for the year	
	Unit - 1						
	Leasehold Land - at Cost	41,261,076	-	-	-	-	41,261,076
1	Leasehold Land - on Revaluation	1,344,538,924	16,900,000	-	-	-	1,361,438,924
	Building and Other Construction - at Cost	69,936,908	3,670	1.25%	506,440	29,929,960	40,010,618
2	Building and Other Construction -on Revaluation	192,705,682	-	1.25%	2,150,301	22,831,892	169,873,790
3	Plant Machinery & Equipments	100,567,386	146,650	5%	1,552,316	71,146,714	29,567,322
4	Furniture & Fixture	12,538,102	572,360	6%	451,928	5,744,083	7,366,379
5	Vehicles	25,294,996	737,300	10%	329,814	22,695,321	3,336,975
6	Vehicles- Delivery Van / Pick up	26,660,951	-	20%	2,029,038	18,544,799	8,116,152
7	Books & Journal	201,280	-	30%	1,193	198,495	2,785
	Sub - Total	1,813,705,305	18,359,980		7,021,030	171,091,264	1,660,974,021
	Unit - 2						
	Building and Other Construction - at Cost	250,309,509	2,474,355	1.25%	-	-	252,783,864
1	Building and Other Construction -on Revaluation	331,562,829	-	1.25%	-	-	331,562,829
2	Plant Machinery & Equipments	584,633,668	-	5%	-	-	584,633,668
	Sub - Total	1,166,506,006	2,474,355		-	-	1,168,980,361
	Grand Total (Unit 1+2)	2,980,211,311	20,834,335		7,021,030	171,091,264	2,829,954,382
	Asset as at June 30, 2017	2,984,882,349	15,328,962		157,473,812	164,070,234	2,816,141,077

Allocation of Depreciation

Note : 24	5,462,398	Revaluation :	2,150,301
Note : 25	219,183	Bought :	4,870,729
Note : 26	1,339,449		
Total	7,021,030		7,021,030

3.1 Depreciation of Unit No. 2:

Unit No. 2 of the Company has not been completed and is not usable as per BAS 16 Para 55 and as there is no comprehensive income statement of unit no. 2 for charging and showing the depreciation in the statement of profit or loss and other comprehensive income during the year 2017 -2018. Further in response to letter no. BSEC/CFD/11:20/99/part-2/98 dated 15-10-15 of BSEC, The Company have replied in its letter no-Libra/BSEC/AC-counts/2013-14/30 dated 19-12-15 as under: The Property, Plant and Equipment of Unit -2 are yet to be completed and commissioned as such depreciation thereof was not charged. The Income Tax department have also not taken any step in the matter of depreciation in the matter of PPE as unit -2 is not usable in any way.